THE GOOD SAMARITAN FOUNDATION

Financial Statements
and
Independent Auditor's Report

As of and For the Years Ended
December 31, 2025 and 2024

HBME

COMMITTED. EXPERIENCED. TRUSTED.

THE GOOD SAMARITAN FOUNDATION

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and
Independent Auditor's Report

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December 31, 2025 and 2024

HBME, LLC
CERTIFIED PUBLIC ACCOUNTANTS

THE GOOD SAMARITAN FOUNDATION

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COMMITTED. EXPERIENCED. TRUSTED.

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
The Good Samaritan Foundation

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of The Good Samaritan Foundation (the Organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of The Good Samaritan Foundation as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for one year after the date that the financial statements are issued.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

HBME, LLC

July 28, 2026
Bountiful, Utah

THE GOOD SAMARITAN FOUNDATION
Statements of Financial Position
December 31,

	2025	2024
ASSETS		
Current assets:		
Cash	$ 130,581	$ 137,597
Investments	103,007	146,624
Restricted investments	290,256	-
Contribution and other receivables, current (no allowance for doubtful accounts considered necessary)	31,684	17,539
Inventory	6,386	3,327
Total current assets	561,914	305,087
Investments	119,455	
Restricted investments	214,017	608,983
Contribution receivables, noncurrent (no allowance for doubtful accounts considered necessary	134,944	139,861
Property and equipment, net	626,319	622,272
Total assets	$ 1,656,649	$ 1,676,203
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	$ 15,996	$ 10,624
Long-term liabilities	-	-
Total liabilities	15,996	10,624
Net assets:		
Without donor restrictions:		
Undesignated	363,814	286,339
Invested in property and equipment	626,319	622,272
	990,133	908,611
With donor restrictions:		
Purpose restrictions	510,659	612,310
Time-restricted for future periods	139,861	144,658
	650,520	756,968
Total net assets	1,640,653	1,665,579
Total liabilities and net assets	$ 1,656,649	$ 1,676,203

The accompanying notes are an integral part of these financial statements.

THE GOOD SAMARITAN FOUNDATION
Statements of Activities
For the Years Ended December 31,

	2025	2024
NET ASSETS WITHOUT DONOR RESTRICTIONS		
Revenues and support:		
Individual and business contributions	$ 383,254	$ 407,972
Grants	261,967	283,310
In-kind contributions	125,991	99,569
Total revenues and support	771,212	790,851
Other revenues and gains (losses):		
Net investment return	36,128	19,619
Miscellaneous revenue	6,467	758
Net assets released from restrictions	409,472	279,529
Total other revenues	452,067	299,906
Total revenues, support and other revenue	1,223,279	1,090,757
Expenses and losses:		
Program services:		
Community services	425,406	341,697
Education services	180,201	267,696
Immigration services	337,976	254,833
Youth services	108,074	109,794
Total program services	1,051,657	974,020
Supporting services:		
General and administrative expenses	71,084	84,684
Fundraising	12,630	13,765
Total supporting services	83,714	98,449
Total expenses	1,135,371	1,072,469
Change in net assets without donor restrictions	87,908	18,288
NET ASSETS WITH DONOR RESTRICTIONS		
Grants and contributions	296,638	412,101
Net assets released from restrictions	(409,472)	(279,529)
Change in net assets with donor restrictions	(112,834)	132,572
Change in net assets	(24,926)	150,860
Net assets, beginning of year	1,665,579	1,514,719
Net assets, end of year	$ 1,640,653	$ 1,665,579

The accompanying notes are an integral part of these financial statements.

THE GOOD SAMARITAN FOUNDATION
Statement of Functional Expenses
For the Year Ended December 31, 2025

	Program Services					Supporting Services		
	Community Services	**Education Services**	**Immigration Services**	**Youth Services**	**Total Programs**	**General & Administrative**	**Fundraising**	**Total Expenses**
Salaries and benefits	$ 100,832	$ 39,301	$ 69,904	$ 47,803	$ 257,840	$ 41,362	$ 12,630	$ 311,832
Program expenses	308,273	124,600	251,771	43,969	728,613	-	-	728,613
Professional fees	-	-	-	-	-	24,431	-	24,431
Office costs	-	-	-	-	-	1,702	-	1,702
Insurance	1,297	1,297	1,297	1,297	5,188	-	-	5,188
Miscellaneous and other expenses	-	-	-	-	-	1,465	-	1,465
Facility and equipment	3,916	3,915	3,915	3,916	15,662	-	-	15,662
Utilities	4,202	4,203	4,203	4,203	16,811	-	-	16,811
Postage and printing	-	-	-	-	-	2,124	-	2,124
Depreciation	6,886	6,885	6,886	6,886	27,543	-	-	27,543
Total expenses by function	$ 425,406	$ 180,201	$ 337,976	$ 108,074	$ 1,051,657	$ 71,084	$ 12,630	$ 1,135,371

The accompanying notes are an integral part of these financial statements.

THE GOOD SAMARITAN FOUNDATION
Statement of Functional Expenses
For the Year Ended December 31, 2024

	Program Services					Supporting Services		
	Community Services	**Education Services**	**Immigration Services**	**Youth Services**	**Total Programs**	**General & Administrative**	**Fundraising**	**Total Expenses**
Salaries and benefits	$ 83,079	$ 71,264	$ 51,222	$ 64,364	$ 269,929	$ 52,610	$ 13,765	$ 336,304
Program expenses	243,476	181,291	188,469	30,287	643,523	-	-	643,523
Professional fees	-	-	-	-	-	25,028	-	25,028
Office costs	455	455	455	455	1,820	1,181	-	3,001
Insurance	1,245	1,244	1,244	1,244	4,977	-	-	4,977
Miscellaneous and other expenses	-	-	-	-	-	5,254	-	5,254
Facility and equipment	3,390	3,389	3,390	3,390	13,559	-	-	13,559
Utilities	3,637	3,638	3,638	3,638	14,551	-	-	14,551
Postage and printing	536	536	536	536	2,144	611	-	2,755
Depreciation	5,879	5,879	5,879	5,880	23,517	-	-	23,517
Total expenses by function	$ 341,697	$ 267,696	$ 254,833	$ 109,794	$ 974,020	$ 84,684	$ 13,765	$ 1,072,469

The accompanying notes are an integral part of these financial statements.

THE GOOD SAMARITAN FOUNDATION
Statements of Cash Flows
For the Years Ended December 31,

	2025	2024
Cash flows from operating activities:		
Change in net assets	$ (24,926)	$ 150,860
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	27,543	23,517
Amortization of contribution receivable	4,797	4,680
Unrealized gain on investments	(36,128)	(19,619)
Change in contributed inventory	(3,059)	(2,387)
Change in operating assets and liabilities:		
Contribution and other receivables	(14,025)	(12,134)
Accounts payable	5,372	2,014
Net cash from operating activities	(40,426)	146,931
Cash flows from investing activities:		
Purchase of property and equipment	(31,590)	(2,563)
Purchase of investments	(150,000)	(400,000)
Proceeds from sale of investments	215,000	224,999
Net cash from investing activities	33,410	(177,564)
Net decrease in cash	(7,016)	(30,633)
Cash, beginning of year	137,597	168,230
Cash, end of year	$ 130,581	$ 137,597
Cash	$ 130,581	$ 137,597
Restricted cash for donor specified purposes	-	-
Total cash	$ 130,581	$ 137,597

The accompanying notes are an integral part of these financial statements.

THE GOOD SAMARITAN FOUNDATION
Notes to the Financial Statements
December 31, 2025 and 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Summary of Operations

The Good Samaritan Foundation (GSF or the Organization) was incorporated under the laws of the State of Utah as a nonprofit corporation on October 7, 2007. Originally organized as a private nonoperating foundation but was legally changed to a private operating foundation in 2024. The original purpose of GSF was to support projects in third-world countries. GSF has narrowed its resources and services to assist refugees and immigrants from around the world who resettle in Utah. GSF is devoted to helping individuals and families adjust and become more self-sufficient in their new home. In 2018, GSF built and opened the Rose Park Neighborhood Cener (RPNC) located at 754 North 800 West Salt Lake City, Utah 84116, where programs and services are provided.

The following is a brief description of the four main programs and services:

Community Services

The purpose of RPNC is to provide a safe and welcoming place for neighbors to learn and grow. All GSF programs are holistic and meant to support the whole family. Students and families have access to a well-stocked food pantry, diapers, emergency assistance, free legal clinics, English classes, etc. Community partnerships also provide immigration support, free income tax clinics, and a community garden. Growing the community is important and includes the time and talents of staff, volunteers and clients.

Education

GSF offers a college scholarship program to support motivated and academically strong college students from underserved communities. The scholarship provides tuition assistance and provides them access to other wrap-around services such as access to the food pantry and emergency assistance.

Youth

GSF offers an intensive summer English program that supplements public school education for students in grades 7-12. The program provides a strong curriculum, tutors, and tools for navigating the U.S. education system. Families of the youth are offered wrap-around services that help with food insecurity and emergency assistance.

Immigration Services

RPNC provides a safe and trusted place for families to receive help and information as they adapt to their new life in the United States. GSF partners with No More A Stranger Foundation in offering free weekly immigration clinics. RPNC provides the space and helps facilitate, manage, and promote the clinics. Assistance may include: naturalization, change of status, family petitions, etc.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Volunteers

The Organization's public programs are made possible thanks to the contributions of volunteers, who assist with Organization projects and office work, help at events, and teach youth and adults. Their work has resulted in the donation of thousands of service hours and the continuation of the Organization's programs to serve the community, youth, immigrants, and refugees.

The following is a summary of the significant accounting and reporting policies of the Organization:

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and follow U.S. generally accepted accounting principles for nonprofit organizations (ASC 958). These principles require that the resources of the Organization be classified into groups or funds in accordance with activities or objectives specified for the resources. Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

- **Net assets without donor restrictions** represent expendable funds available for operations which are not otherwise limited by donor or grantor restrictions or where the donor-imposed restriction has expired. The Organization's board may designate assets without restrictions for specific operational purposes from time to time.

- **Net assets with donor restrictions** consist of contributed funds subject to specific donor or grantor-imposed restrictions contingent upon specific performance of a future event or a specific passage of time before the Organization may spend the funds. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both and are reported in the statement of activities as net assets released from restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. Cash and highly liquid financial instruments restricted to building projects or other long-term purposes are excluded from this definition. At December 31, 2025 and 2024, the Organization had cash held through a brokerage account in a corporate saving account that is reported with investments because of its purpose.

Restricted Cash and Investments

Cash and cash equivalents whose use is restricted for property construction or other program related expenses by donor-imposed restrictions are included in restricted cash or restricted investments as noncurrent.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments

The Organization accounts for its investments in marketable securities with readily determinable fair values and all investments in debt securities at fair value with gains and losses, both realized and unrealized, included in the statement of activities. The Organization records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return (loss) is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Contribution and Other Receivables

Contribution and other receivables are recorded at their estimated fair value less an appropriate allowance for uncollectible accounts. The allowance is based on historical experience and management's analysis of specific balances. An account is written off when it is determined that all collection efforts have been exhausted. Promises to give due later than one year are recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. The discounts on those amounts are computed using imputed interest rates applicable to the years in which the promises are received (see Note 3). At December 31, 2025, the Organization does not consider of any of its receivables to be uncollectible.

The Organization currently has a land lease agreement with Salt Lake City to use the land upon which the RPNC is located through September 2047. This agreement has no significant exchange for consideration ($1/month), so it has not been reported as a right-to-use asset and lease liability in accordance with ASC 842 (*Leases*), but rather reported as a contribution receivable at fair value at the time of donation using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discount is included in in-kind contributions in the statement of activities.

Inventory

Inventory consists of food and other supplies which are stated at the lower of cost or estimated market value. Food and non-food distributions (i.e. diapers), the usage of donated inventory, are expensed on an estimated basis as a direct program expense of community services food pantry.

Property and Equipment

Property and equipment are recorded at cost or, if donated, at fair value at the date of donation. The Organization capitalizes all property and equipment purchases in excess of $500 and all expenditures for repairs and maintenance that materially prolong the useful lives of property and equipment. If donors stipulate how long the assets must be used, the contributions are recorded as restricted support. In the absence of such stipulations, contributions of property and equipment are recorded as unrestricted support.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment (Continued)

When assets are retired or otherwise disposed of, the cost and related accumulated depreciation and amortization are removed from the accounts and any resulting gain or loss is reflected in the statement of activities for the period.

Depreciation is computed using the straight-line method over the following estimated useful lives:

Assets	Useful Lives
Buildings and improvements	15 - 39 years
Furniture, fixtures, and equipment	5 years

Revenue and Revenue Recognition

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed, or expenses are incurred, respectively. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Contributions and Donated Services and Materials

The Organization accounts for contributions, donated services, materials and facilities in accordance with the provisions of ASC Topic 958, *Accounting for Contributions Received and Contributions Made*.

Contributions, which include unconditional promises to give, are recognized as revenues in the period received or promised and are not netted with direct donor benefits which are considered de minimis. Contributions are recorded with or without donor restrictions support depending on the existence of any donor restrictions. All contributions are considered to be available for use in the appropriate time period (time restriction), unless specifically restricted by the donor. Amounts that are restricted for future periods or restricted for specific purposes (purpose restriction) are reported as net assets with donor restricted support and increase this net asset class. When a donor-stipulated time restriction ends or a purpose restriction is accomplished, the restricted net assets are reclassified to net assets without donor restriction and reported as satisfactions of restrictions and net assets released from restrictions on the statement of activities, unless those requirements are satisfied in the same reporting period then they are classified directly as net assets without donor restriction support. At December 31, 2025 and 2024, the Organization had $650,520 and $756,968 of donor restricted net assets.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions and Donated Services and Materials (Continued)

ASC Topic 958 requires donated services, materials, and facilities, meeting certain criteria to be recognized as revenue with a corresponding expense or asset. The Organization receives supplies and other expendable items for use in its community services food pantry program. Donated items are reported at an estimated fair value as contributed in-kind revenue and the appropriate expense or asset when received. In-kind contributions for the years ended December 31, 2025 and 2024 amounted to $125,991 and $99,569, respectively.

No amounts have been recorded for donated services where no objective basis is available to measure the value of such services and such services do not require specialized skill; however, a substantial number of volunteers have donated significant amounts of time to the Organization.

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, gains and other support and expenses during the reporting period. Significant estimates include the carrying amount of property and equipment based on asset useful lives and functional expense costs allocations. Actual results could differ from those estimates.

Financial Instruments and Credit Risk

The Organization manages deposit concentration risk by placing cash with financial institutions believed to be creditworthy. At times, amounts on deposit may exceed insured limits or include uninsured investments. To date, the Organization has not experienced losses in any of these accounts. Credit risk associated with accounts receivable and promises to give is considered to be limited due to high historical collection rates and because substantial portions of the outstanding amounts are due from governmental agencies and foundations supportive of our mission. Investments are made by diversified investment managers whose performance is monitored by the Board of Trustees. Although the fair values of investments are subject to fluctuation on a year-to-year basis, the Organization believes the investment policies and guidelines are prudent for the long-term welfare of the Organization.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Functional Expenses

The costs of programs and supporting services have been summarized on a functional basis in the statement of activities. The statements of functional expenses present the natural classification detail of expenses by function. All direct costs are charged to the functional area to which they pertain. Indirect costs are charged to programs and supporting services based on estimates made by management, taking into account the nature of the expense and how it relates to the functional area. General and administrative costs include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization. The expenses that are allocated include salaries and benefits, payroll taxes, office expenses, insurance, postage, printing, utilities, and other, which are allocated based on estimates of time and effort or building occupancy/use.

Fair Value Measurements

The following methods and assumptions were used by the Organization in estimating its fair value disclosures:

- Cash and cash equivalents, receivables, inventory, and liabilities: the carrying amounts reported in the statement of financial position approximate fair values because of the short maturities of those instruments.

- Investments: the fair values of investments are based on quoted market prices for those or similar investments or based on unobservable inputs that are significant to the fair value of the underlying asset or liability.

Income Taxes

The financial statements do not reflect a provision for income taxes because the Organization has received an exemption from federal income taxes as a nonprofit organization under Section 501(c)(3) of the Internal Revenue Code. The Organization remains subject to income taxes on net income that is derived from a trade or business, regularly carried on, and not for the exempt purpose for which the Organization was granted exemption status. The Organization is annually required to file a Return of Organization Exempt from Income Tax (Form 990) with the IRS. In the opinion of management, the Organization does not have any unrelated business income subject to taxation.

ASC Topic 740, Income Taxes, provides guidance on how uncertain tax positions should be recognized, measured, disclosed and presented in the financial statements. This requires the evaluation by management of tax positions taken or expected to be taken in preparation of the Organization's tax returns to determine if the positions are more-likely-than-not of being sustained if examined by the taxing authorities. Management has determined there are no uncertain income tax positions. The Organization is no longer subject to tax examinations by tax authorities for years before 2022.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

The Organization follows the lease accounting guidance in Accounting Standards Update No. 2016-02, *Leases* (Topic 842). The Organization currently has no leases that qualify under this standard, and as such, no right of use asset or lease liability has been recorded by the Organization.

2. LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date are as follows at December 31, 2025:

Cash	$ 130,581
Investments - short-term	103,007
Contribution and other receivables	26,767
	$ 260,355

As part of our liquidity management plan, our policy is to structure the financial assets to be available as the general expenditures, liabilities, and other obligations come due. The Organization has other investments and restricted investments of $333,472 at December 31, 2025, that is available for appropriation provided it meets the donor intended restriction, which is generally easy to do with the four main programs.

3. CONTRIBUTION AND OTHER RECEIVABLES

Unconditional promises to give are estimated to be collected as follows at December 31:

	2025	2024
Within one year	35,181	21,156
In one to five years	42,068	42,068
Over five years	132,515	140,929
Less discount to net present value at 2.5%	(43,136)	(46,753)
	$ 166,628	$ 157,400

The Organization's receivables consist of the following at December 31:

	2025	2024
Contribution and other receivables, current	$ 31,684	$ 17,539
Contribution and other receivables, noncurrent	134,944	139,861
Total contribution and other receivables	$ 166,628	$ 157,400

3. CONTRIBUTION AND OTHER RECEIVABLES (CONTINUED)

At December 31, 2025 and 2024, one donor accounted for 83.9% and 91.9% of the total contribution receivables or $139,861 and $144,658, respectively, which is the net present value recorded for the land use lease from Salt Lake City.

4. INVESTMENTS – FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS

The Organization has adopted the provisions of ASC Topic 820, Fair Value Measurement and Disclosures, for financial assets and liabilities measured at fair value on a recurring basis. As of December 31, 2025 and 2024, the Organization had no nonfinancial assets that are required to be measured at fair value on a non-recurring basis. ASC 820 requires fair value measurements to be classified and disclosed in one of three categories.

Level 1: Financial instruments with unadjusted, quoted prices listed on active market exchanges.

Level 2: Financial instruments lacking unadjusted, quoted prices from active market exchanges, including over-the-counter traded financial instruments. The prices for the financial instruments are determined using prices for recently traded financial instruments with similar underlying terms as well as directly or indirectly observable inputs, such as interest rates and yield curves that are observable at commonly quoted intervals.

Level 3: Financial instruments that are not actively traded on a market exchange. This category includes situations where there is little, if any, market activity for the financial instruments. The prices are determined using significant unobservable inputs or valuation techniques.

The following table summarizes the Organization's financial instruments measured at fair value on a recurring basis as of December 31, 2025:

	Total	Level 1	Level 2	Level 3
Operating investments				
Equities:				
Mutual funds - JP Morgan Federal Money Market Fund	$ 485,834	$ 485,834	$ -	$ -
Corporate bonds	131,672	131,672	-	-
Certificates of deposit	103,007	103,007	-	-
Cash and cash equivalents	6,222	6,222	-	-
Totals	$ 726,735	$ 726,735	$ -	$ -

4. INVESTMENTS – FAIR VALUE MEASUREMENT OF FINANCIAL INSTRUMENTS (CONTINUED)

The following table summarizes the Organization's financial instruments measured at fair value on a recurring basis as of December 31, 2024:

	Total	Level 1	Level 2	Level 3
Operating investments				
Equities:				
Mutual funds - JP Morgan				
Federal Money Market Fund	$ 578,157	$ 578,157	$ -	$ -
Cash and cash equivalents	177,450	177,450	-	-
Totals	$ 755,607	$ 755,607	$ -	$ -

5. INVESTMENTS

The Organization's investments are carried at their fair value. Net realized and unrealized gains and losses on investments are included in net investment return. For purposes of determining realized gains and losses, the cost of securities sold is based on specific identification.

Cost and fair value of marketable securities at December 31 are as follows:

	2025	2024
Cost of investments	$ 690,607	$ 735,988
Net investment return	36,128	19,619
Fair value of investments	$ 726,735	$ 755,607

Net investment return for the year ended December 31 consisted of the following:

	2024	2023
Interest and dividends	$ 19,619	$ 10,987

6. PROPERTY AND EQUIPMENT

The following is a summary of property and equipment as of December 31:

	2025	2024
Buildings and improvements	$ 740,757	$ 723,557
Furniture, fixtures, and equipment	47,225	32,835
	787,982	756,392
Less: accumulated depreciation	(161,663)	(134,120)
Total	$ 626,319	$ 622,272

7. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions, consisting of time and purpose restrictions, are as follows as of December 31:

	2025	2024
Subject to expenditure for specified purpose:		
Community services - other	$ 7,354	$ 15,000
Community services - my home town	3,618	3,618
Community services - light the world programs	84,216	86,282
Community services - wellness	18,907	2,721
Community services - emergency assistance	10,000	109,547
Community services - food pantry	6,386	3,327
Education services - scholarships and other	239,480	162,526
Immigration service programs	120,698	130,633
Youth services	-	43,845
Administration - salaries	20,000	54,811
	510,659	612,310
Subject to the passage of time:		
Contribution receivable, SLC donated land	139,861	144,658
Total net assets with donor restrictions	$ 650,520	$ 756,968

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the years ended December 31:

	2025	2024
Releases from restrictions:		
Satisfaction of purpose restrictions		
Community services - other	$ 15,000	$ -
Community services - wellness	2,721	11,881
Community services - my home town	-	4,570
Community services - light the world programs	2,066	14,873
Community services - emergency assistance	109,547	45,000
Community services - food pantry	3,327	940
Education services - scholarships and other	42,725	155,530
Immigration service programs	130,633	42,055
Youth services	43,845	-
Administration - salaries	54,811	-
Expiration of time restrictions:	404,675	274,849
Contribution receivable, less discount amortization	4,797	4,680
Total net assets released from restrictions	$ 409,472	$ 279,529

8. DONATED PROFESSIONAL SERVICES AND MATERIALS

The Organization received donated professional services and materials as follows during the years ended December 31, 2025 and 2024:

	Program Services	General and Administrative	Fundraising	Total
December 31, 2025				
Supplies	$ 49,215	$ -	$ -	$ 49,215
Food	70,448	-	-	70,448
Accounting services	-	2,712	-	2,712
Land leases	3,616	-	-	3,616
	$ 123,279	$ 2,712	$ -	$ 125,991
December 31, 2024				
Supplies	$ 19,535	$ -	$ -	$ 19,535
Food	74,257	-	-	74,257
Accounting services	-	2,044	-	2,044
Land leases	3,733	-	-	3,733
	$ 97,525	$ 2,044	$ -	$ 99,569

9. CONCENTRATIONS OF CREDIT RISK

The Organization maintains cash balances at a financial institution located in Salt Lake City, Utah. Accounts at the institutions are insured by the Federal Deposit Insurance Corporation up to $250,000. There were no uninsured balances at December 31, 2025 and 2024.

10. RETIREMENT PLAN

The Organization will contribute up to $2,400 per full-time employee of matching contributions to an approved retirement plan established by the employee. The Organization's total contribution for 2025 and 2024 were $2,400 each year, respectively.

11. CONCENTRATIONS

The Organization had the following concentrations in its total revenues for the years ended December 31:

	2025		2024	
Donor	Amount	Percentage	Amount	Percentage
Donor A	$ 315,300	28.4%	$ 300,000	24.5%
Donor B	86,000	7.7%	166,250	13.6%
Donor C	145,000	13.1%	120,000	9.8%
	$ 546,300	49.2%	$ 586,250	47.9%

12. SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through July 28, 2026, the date on which the financial statements were available to be issued.